

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
NOVEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections November 2024	Actual Collections November 2024	Estimated Collections 5 Months Jul 2024 - Nov 2024	Actual Collections 5 Months Jul 2024 - Nov 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 6,000	\$ 2,144	\$ 42,300	\$ 39,010	(\$ 3,290)	92%
Consumer Sales Tax/Use Tax	1,841,000	165,400	170,847	714,800	719,850	5,050	101%
Personal Income Tax	2,023,300	143,300	151,626	878,700	853,545	(25,155)	97%
Liquor Profit Transfers	30,500	2,019	4,044	13,339	16,023	2,684	120%
Beer Tax and Licenses	7,000	500	526	2,900	2,747	(153)	95%
Tobacco Products Tax	147,600	11,500	12,159	64,500	60,562	(3,938)	94%
Business Franchise Fees	1,000	68	93	393	277	(116)	70%
Property Transfer Tax	6,000	550	510	2,900	3,098	198	107%
Property Tax	9,400	425	569	5,565	6,409	844	115%
Insurance Tax	120,000	100	1,366	53,240	59,210	5,970	111%
Departmental Collections	28,200	1,450	1,510	7,500	6,954	(546)	93%
Corporation Net Income Tax	318,000	4,600	15,564	101,200	123,067	21,867	122%
Miscellaneous Transfers	2,000	20	399	1,260	678	(582)	54%
Interest Income	125,000	12,500	13,873	62,500	94,144	31,644	151%
Severance Tax	406,300	26,600	18,873	114,400	87,345	(27,055)	76%
Miscellaneous	8,000	180	196	3,780	927	(2,853)	25%
HB 102 - Lottery Transfers	65,000	6,350	6,105	25,300	24,898	(402)	98%
Soft Drink Excise Tax	500	0		500	1,401	901	280%
Liquor License Renewal	736	45	43	317	325	8	103%
Senior Citizens Tax Credit Reimbursement	10,000	0	0	500	413	(87)	83%
Charter Tax	0	0		0	1	1	0%
Video Lottery Transfers	0	0	5	0	45	45	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 381,607	\$ 400,451	\$ 2,095,894	\$ 2,100,927	\$ 5,033	
			\$ 18,844		\$ 5,033		
			105%		100%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

December 2, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
NOVEMBER 2023 VS NOVEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2023	Actual Collections November 2024	Actual Collections 5 Months Jul 2023 - Nov 2023	Actual Collections 5 Months Jul 2024 - Nov 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 7,863	\$ 2,144	\$ 43,913	\$ 39,010	(\$ 4,903)	-11%
Consumer Sales Tax/Use Tax	162,009	170,847	701,731	719,850	18,119	3%
Personal Income Tax	140,739	151,626	937,523	853,545	(83,978)	-9%
Liquor Profit Transfers	2,019	4,044	13,589	16,023	2,435	18%
Beer Tax and Licenses	539	526	2,841	2,747	(94)	-3%
Tobacco Products Tax	12,254	12,159	66,166	60,562	(5,604)	-8%
Business Franchise Fees	68	93	399	277	(122)	-31%
Property Transfer Tax	939	510	6,175	3,098	(3,077)	-50%
Property Tax	618	569	5,602	6,409	807	14%
Insurance Tax	(45)	1,366	52,195	59,210	7,014	13%
Departmental Collections	1,365	1,510	7,184	6,954	(230)	-3%
Corporation Net Income Tax	9,501	15,564	161,789	123,067	(38,721)	-24%
Miscellaneous Transfers	301	399	461	678	217	47%
Interest Income	17,788	13,873	92,245	94,144	1,899	2%
Severance Tax	41,320	18,873	76,291	87,345	11,054	14%
Miscellaneous	201	196	12,512	927	(11,584)	-93%
HB 102 - Lottery Transfers	6,087	6,105	25,428	24,898	(531)	-2%
Soft Drink Excise Tax	1,152		5,891	1,401	(4,490)	-76%
Liquor License Renewal	43	43	325	325	0	0%
Senior Citizens Tax Credit Reimbursement	0	0	1,027	413	(614)	-60%
Charter Tax			2	1	(1)	-53%
Video Lottery Transfers	24	5	259	45	(213)	-83%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 404,786</b>	<b>\$ 400,451</b>	<b>\$ 2,213,546</b>	<b>\$ 2,100,927</b>	<b>\$ (112,619)</b>	
Increase or Decrease Over Prior Period		\$ (4,335)		\$ (112,619)		
% Increase or Decrease Over Prior Period		-1%		-5%		