

**West Virginia First Foundation**

Prepared by Smith Cochran Hicks, PLLC for the period ending July 31, 2024

**Source of Funds**

West Virginia First Qualified Settlement Fund \$217,500,000.00

	<u>July 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	
<b>Investment Income</b>	\$857,546.28	\$857,546.28	\$7,875,943.98	\$7,875,943.98
<b>Less Expenditures</b>				
Legal Fees	(\$40,248.75)	(\$40,248.75)	(\$261,856.66)	
Accounting Fees	\$0.00	\$0.00	(\$25,549.28)	
Bank Charges	\$50.00	\$50.00	(\$163.05)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Computer and Internet	\$0.00	\$0.00	(\$689.10)	
Travel	(\$5,644.59)	(\$5,644.59)	(\$7,087.58)	
Payroll & Related Costs	(\$24,191.60)	(\$24,191.60)	(\$60,870.25)	
Total Expenditures to Date	(\$70,034.94)	(\$70,034.94)	(\$356,858.74)	(\$356,858.74)
<b>Total WV First Foundation Funds as of July 31, 2024</b>				<u><u>\$225,019,085.24</u></u>

**Schedule of Bank and Investment Accounts, Income Per Account**

	<b>Investment Income</b>			<b>07/31/24</b>	<b>07/31/24</b>
	<u>July 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	<u>Cost Balance</u>	<u>Market Balance</u>
Huntington National Bank - Checking	\$269,866.77	\$269,866.77	\$1,026,799.04	\$269,966.77	\$269,966.77
United Bank - Checking	\$0.00	\$0.00	\$0.00	\$896,925.58	\$896,925.58
United Bank - Investment*	(\$29,226.33)	(\$29,226.33)	(\$29,226.33)	\$111,911,483.28	\$111,933,070.45
WesBanco - Investment	\$0.00	\$0.00	\$0.00	\$111,940,709.61	\$112,210,886.03
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$616,905.84	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
<b>Total</b>	<u>\$857,546.28</u>	<u>\$857,546.28</u>	<u>\$7,875,943.98</u>	<u>\$225,019,085.24</u>	<u>\$225,310,848.83</u>

\* Includes accrued interest paid out to owner on purchased bonds.